

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
A. Capital Losses (Excluding Ordinary Loss) ...\$ _____		I. Capital Gains (Excluding Ordinary Gain).....\$ _____	
B. 5% of amount deducted as intangible income..... _____		J. Interest Earned or Accrued _____	
C. Taxes Based on Income..... _____		K. Dividends _____	
D. Guaranteed Payments To Partners..... _____		L. Income From Royalties, Patents and Copyrights _____	
E. Sick Pay Exclusions, If Omitted in Line 1 on Front _____		M. Other (Explain) (Including IRC section 179 expense & charitable contributions, if not included in federal taxable income calculations) _____	
F. Previous Year Net Operating Loss Deduction _____			
G. Other (Explain) (Including all amounts allowed as a deduction in the computation of federal taxable income for real estate investment trusts and regulated investment companies) _____		N. TOTAL DEDUCTIONS..... _____	
		\$ _____	
H. TOTAL ADDITIONS\$ _____		O. Combine Lines H and N and enter net on line 2 on front	_____

SCHEDULE Y - BUSINESS ALLOCATION FORMULA

	A. Located Everywhere	B. Located in Shelby	C. Percentage (B ÷ A)
Step 1. Average original cost of real and tangible personal property . . . \$ _____	\$ _____	\$ _____	
Gross annual rentals paid multiplied by 8 \$ _____	\$ _____	\$ _____	
Total Step 1 \$ _____	\$ _____	\$ _____	_____ %
Step 2. Gross receipts from sales made and/or work or services performed \$ _____	\$ _____	\$ _____	_____ %
Step 3. Qualifying Wages, Salaries, Etc. Paid \$ _____	\$ _____	\$ _____	_____ %
Step 4. Total percentages _____			_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used - carry to line 4 on front). _____			_____ %

SCHEDULE Z - PARTNER'S DISTRIBUTIVE SHARE OF NET INCOME

1. Name and address of each partner	2. Social Security Number	3. Amount	4. EIN of Payer
(a)			
(b)			
(c)			
(d)			
Carry forward to line 1 on front	TOTAL		

ATTACH FEDERAL SCHEDULES

DECLARATION OF ESTIMATED TAX FOR YEAR 2012

VOUCHER # 1 - DUE APRIL 16, 2012, OR FIFTEENTH DAY OF FOURTH FISCAL MONTH

NAME _____ SOC. SEC. # or FED. ID. # _____
ADDRESS _____

- 1) Total income subject to tax \$ _____ (Multiply by .0130)\$ _____
- 2) Less income tax withheld by other city (Credit limited to 1.00%)\$ _____
- 3) Total declaration (line 1 minus line 2)\$ _____
- 4) Payment amounts (line 3 times 0.25).....\$ _____
- 5) Overpayment from previous year (if not refunded).....\$ _____
- 6) 1st payment amount (line 4 minus line 5)\$ _____

CUT LINE

VOUCHER # 2 - DUE JUNE 15, 2012, OR FIFTEENTH DAY OF SIXTH FISCAL MONTH

NAME _____ SOC. SEC. # or FED. ID. # _____
ADDRESS _____

- 1) Payment enclosed\$ _____
- 2) Check # _____
- 3) Prior amount paid\$ _____
- 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN ST.
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

CUT LINE

VOUCHER # 3 - DUE SEPTEMBER 17, 2012, OR FIFTEENTH DAY OF NINTH FISCAL MONTH

NAME _____ SOC. SEC. # or FED. ID. # _____
ADDRESS _____

- 1) Payment enclosed\$ _____
- 2) Check # _____
- 3) Prior amount paid\$ _____
- 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN ST.
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

CUT LINE

VOUCHER # 4 - DUE DECEMBER 17, 2012, OR FIFTEENTH DAY OF TWELTH FISCAL MONTH

NAME _____ SOC. SEC. # or FED. ID. # _____
ADDRESS _____

- 1) Payment enclosed\$ _____
- 2) Check # _____
- 3) Prior amount paid\$ _____
- 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN ST.
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

BUSINESS GENERAL INSTRUCTIONS

WHO MUST FILE

1. A non-resident having income in the City of Shelby and/or who is engaged in a business or profession in Shelby or owns rental property located in Shelby.
2. All companies located in or doing business in Shelby.

WHEN AND WHERE TO FILE

1. Calendar year taxpayers by April 16.
2. Fiscal year taxpayers – within 4 months of fiscal year end. Mail completed return with all attached forms and schedules applicable to:

SHELBY CITY INCOME TAX
43 WEST MAIN STREET, SHELBY, OHIO 44875
419-342-5885

TAX PAID ALL CITIES MAXIMUM CREDIT 1.25%

FEDERAL TAXABLE INCOME (FTI)

Beginning with Tax Year 2004

FTI is a C Corporation's federal taxable income before net operating losses and special deductions (line 28 of Form 1120). Under Ohio Revised Code 718, if the taxpayer is not a C corporation and not an individual, **THE TAXPAYER SHALL COMPUTE ADJUSTED FEDERAL TAXABLE INCOME AS IF THE TAXPAYER WERE A C CORPORATION.** This means beginning with line 21 if filing a Form 1120S, line 22 if filing a Form 1065, or line 22 if filing a Form 1041; i.e., these should represent taxable income before net operating losses and special deductions.

When the figure is later adjusted by Schedule X, the resultant amount is "Adjusted Federal Taxable Income", or simply "net profits".)

FILING EXTENSIONS

Send a copy of your federal extension and we will grant an extension of time not to exceed 6 weeks beyond the time granted by the IRS. If we do not receive notification you will be considered delinquent and charged penalty and interest as shown on the return. Extensions will not be granted if this account is in any way delinquent.

NET LOSSES

If a net loss has been incurred for the tax year a return must still be filed. Loss carry forwards are not permitted.

REFUNDS

If any taxpayer has paid more tax than the City is entitled to, a refund of the overpayment will be made, provided a proper claim for refund is filed. The net loss from an unincorporated business may not be used to offset salaries, wages, commissions and other compensation. Amount under \$5.00 will not be refunded.

CAFETERIA PLANS ARE NO LONGER CITY TAXABLE

Contributions to IRA or other deferred plans are not deductible.

MISCELLANEOUS

Double-check your credit on lines 7 & 8 of the return by calling 419-342-5885.

Payments to the City of under \$5.00 do not have to be paid.

BUSINESS GENERAL INSTRUCTIONS FOR COMPLETION OF THE TAX RETURN

HEADING: If this return is made for a period other than the calendar year, insert the beginning and ending date of the period. Enter your name and account number, if it is not already preprinted on your return. Your account number is the same as your federal identification number. If you do not have an account number, one will be assigned upon receipt of your return.

- Line 1** Enter amount of taxable income from your federal return. **ATTACH COPY OF FEDERAL FORM & SCHEDULES.**
- Line 2** Adjustments: Combine the items "not deductible" and the items "not taxable" from schedule X. Items not taxable must be included in income to be deductible.
- Line 3** Taxable income to Shelby before allocation. Subtract or add line 2, as applicable from line 1 to determine taxable income.
- Line 4** Allocation Percentage: From schedule Y. Used to determine the percentage of income conducted within and/or outside of Shelby.
- Line 5** Shelby Taxable Income: line 3 multiplied by line 4.
- Line 6** Shelby Income Tax: Multiply line 5 by 1.25% (.0125) to determine the amount of Shelby Income Tax.
- Line 7** Enter amount of previous years credits, if any.
- Line 8** Total estimated payments made on current year.
- Line 9** Other Credits Maximum Credit 1.25%
- Line 10** Total of lines 7, 8, and 9.
- Line 11** Total tax due after credits. Subtract line 10 from line 6.
- Line 12** **LATE FILE/PAY PENALTY \$200.00**
- Line 13** INTEREST (up to 1½% compounded monthly)
- Line 14** Total Due (Total line 11, 12, and 13)
- Line 16** Indicate amount of overpayment, if line 10 is greater than line 6
- Line 16** Amount requested for refund. (\$5.00 or greater)
- Line 17** Amount to be credited to next year

DECLARATION OF ESTIMATE

(LINES 18 - 22) SELF-EXPLANATORY

- Line 23** Total Amount due (add lines 14 and 22)

INSTRUCTIONS FOR SCHEDULE X

This schedule is used to adjust your federal net income to your Shelby taxable income. The left hand column is for items deductible on the federal return but not deductible under the Shelby ordinance. The right hand column is for items taxable on the federal return but not taxable by Shelby.

INSTRUCTIONS FOR SCHEDULE Y

This form is used to determine the amount of income allocable to Shelby taxation earned within and outside of Shelby.

INSTRUCTIONS FOR SCHEDULE Z

Partners distributive share of net income. Attach copy(s) of applicable federal forms. List the information indicated and carry forward to line 1 on front of form.